

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Shoals Community School Corp (5520)

Shoals Community School Corp (5520)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$2,045,619	\$2,067,756	\$1,782,479	\$1,938,974	-1%	9%
Group Health Insurance (222)	\$522,916	\$506,714	\$460,095	\$415,905	-6%	-10%
Noncertified Salaries (120)	\$267,177	\$240,569	\$202,841	\$185,502	-9%	-9%
Social Security-Certified Employee Retirement (212)	\$164,648	\$167,809	\$144,792	\$156,203	-1%	8%
Teacher Retirement Fund, After 7-1-95 (216)	\$125,372	\$135,904	\$121,755	\$133,923	2%	10%
Operational Supplies (611)	\$73,881	\$49,893	\$30,883	\$72,924	0%	136%
Transfer Tuition to Other School Corporations Within the State (561)	\$130,552	\$72,221	\$71,459	\$72,788	-14%	2%
Severance/Early Retirement Pay (213)	\$60,000	\$60,000	\$55,625	\$51,875	-4%	-7%
Textbooks (630)	\$61,090	\$73,466	\$26,114	\$48,771	-5%	87%
Other Employee Benefits (241 to 290)	\$128,385	\$94,042	\$71,503	\$47,218	-22%	-34%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$51,658	\$47,982	\$44,375	\$46,817	-2%	6%
Licensed Employees Temporary Salaries (135)	\$43,628	\$69,431	\$51,121	\$46,367	2%	-9%
Library Books (640)	\$15,990	\$29,523	\$16,719	\$25,022	12%	50%
Public Employees Retirement Fund (214)	\$46,229	\$41,198	\$30,837	\$24,888	-14%	-19%
Other Purchased Professional and Technical Services (319)	\$16,069	\$32,847	\$19,205	\$23,352	10%	22%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$27,013	\$25,104	\$20,060	\$20,666	-6%	3%
Software, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$32,954	\$55,613	\$53,207	\$19,203	-13%	-64%
Social Security-Noncertified Employee Retirement (211)	\$21,702	\$19,409	\$16,360	\$14,679	-9%	-10%
Workers Compensation Insurance (225)	\$17,013	\$15,695	\$13,985	\$10,932	-10%	-22%
Group Life Insurance (221)	\$7,684	\$6,731	\$6,908	\$6,447	-4%	-7%
Nonlicensed Employees Temporary Salaries (136)	\$16,170	\$13,493	\$10,970	\$6,176	-21%	-44%
Connectivity (744)	\$6,119	\$2,781	\$4,733	\$5,439	-3%	15%
Equipment (730)	\$3,296	\$41,788	\$3,212	\$4,062	5%	26%
Pre-2008 object code - Other Employee Benefits (240)	\$3,750	\$3,900	\$6,100	\$3,000	-5%	-51%
Telecommunications Equipment (745)	\$0	\$3,894	\$2,243	\$1,514	N/A	-33%
Other Technology Hardware (746)	\$64,040	\$11,429	\$12,812	\$1,344	-62%	-90%
Travel (580)	\$4,114	\$1,608	\$1,628	\$1,073	-29%	-34%
Periodicals (650)	\$378	\$619	\$765	\$373	0%	-51%
Miscellaneous Objects (876 to 899)	\$501	\$277	\$0	\$172	-23%	N/A
Computer Hardware (741)	\$33,883	\$8,328	\$31,267	\$0	-100%	-100%
Unemployment compensation (230)	\$158	\$0	\$4,100	\$0	-100%	-100%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$285	\$0	\$0	\$0	-100%	N/A
Gasoline and Lubricants (613)	\$0	\$0	\$228	\$0	N/A	-100%
Purchased Property Services; Repairs and Maintenance Services (430)	\$6,340	\$605	\$49	\$0	-100%	-100%
Other Purchased Services (593)	\$21,178	\$0	\$0	\$0	-100%	N/A

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Food Purchases (614)	\$772	\$659	\$0	\$0	-100%	N/A
Student Academic Achievement Total	\$4,020,565	\$3,901,286	\$3,318,429	\$3,385,607	-4%	2%
Student Instructional Support						
Certified Salaries (110)	\$315,279	\$329,761	\$248,318	\$236,134	-7%	-5%
Noncertified Salaries (120)	\$92,011	\$95,634	\$96,485	\$94,397	1%	-2%
Group Health Insurance (222)	\$53,549	\$53,760	\$42,953	\$40,514	-7%	-6%
Teacher Retirement Fund, After 7-1-95 (216)	\$26,485	\$27,964	\$19,622	\$18,606	-8%	-5%
Social Security-Certified Employee Retirement (212)	\$24,172	\$25,298	\$19,015	\$18,071	-7%	-5%
Public Employees Retirement Fund (214)	\$15,887	\$16,609	\$14,711	\$12,823	-5%	-13%
Social Security-Noncertified Employee Retirement (211)	\$7,064	\$7,360	\$7,410	\$7,277	1%	-2%
Other Employee Benefits (241 to 290)	\$17,707	\$13,766	\$5,164	\$5,776	-24%	12%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$5,474	\$5,314	\$4,842	\$5,213	-1%	8%
Operational Supplies (611)	\$5,908	\$7,613	\$3,375	\$2,630	-18%	-22%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$1,848	\$1,852	\$1,837	\$1,911	1%	4%
Workers Compensation Insurance (225)	\$1,804	\$1,772	\$1,498	\$919	-16%	-39%
Group Life Insurance (221)	\$833	\$763	\$726	\$686	-5%	-6%
Nonlicensed Employees Temporary Salaries (136)	\$200	\$390	\$198	\$495	25%	151%
Pre-2008 object code - Other Employee Benefits (240)	\$400	\$400	\$200	\$200	-16%	0%
Other Purchased Professional and Technical Services (319)	\$1,674	\$2,299	\$959	\$45	-60%	-95%
Travel (580)	\$0	\$120	\$0	\$0	N/A	N/A
Equipment (730)	\$0	\$380	\$698	\$0	N/A	-100%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$0	\$4,194	\$0	N/A	-100%
Official Bond Premiums (525)	\$0	\$0	\$200	\$0	N/A	-100%
Student Instructional Support Total	\$570,295	\$591,055	\$472,404	\$445,695	-6%	-6%
Overhead and Operational						
Purchased Services; Student Transportation Services (510)	\$471,442	\$473,135	\$473,040	\$473,149	0%	0%
Noncertified Salaries (120)	\$459,947	\$410,468	\$382,179	\$372,928	-5%	-2%
Food Purchases (614)	\$95,570	\$105,179	\$106,543	\$121,625	6%	14%
Light and Power - Other than Heating and Cooling (625)	\$134,179	\$135,225	\$117,958	\$96,776	-8%	-18%
Certified Salaries (110)	\$111,656	\$113,733	\$86,072	\$84,000	-7%	-2%
Group Health Insurance (222)	\$74,929	\$80,353	\$80,689	\$70,598	-1%	-13%
Public Employees Retirement Fund (214)	\$91,444	\$87,695	\$71,385	\$63,185	-9%	-11%
Purchased Property Services; Repairs and Maintenance Services (430)	\$42,188	\$58,206	\$30,511	\$53,404	6%	75%
Operational Supplies (611)	\$53,100	\$54,258	\$61,992	\$48,654	-2%	-22%

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Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$39,884	\$40,325	\$40,910	\$43,728	2%	7%
Heating and Cooling for Buildings - Gas (622)	\$29,306	\$19,647	\$21,799	\$36,980	6%	70%
Pre-2008 object code - temporary salaries (header) (130)	\$5,237	\$22,449	\$33,899	\$24,900	48%	-27%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$0	\$612	\$0	\$23,362	N/A	N/A
Social Security-Noncertified Employee Retirement (211)	\$26,291	\$24,919	\$23,381	\$21,495	-5%	-8%
Utility Services Water and Sewage (411)	\$19,896	\$17,955	\$15,535	\$18,743	-1%	21%
Other Purchased Professional and Technical Services (319)	\$8,868	\$28,431	\$9,287	\$13,586	11%	46%
Gasoline and Lubricants (613)	\$13,824	\$12,878	\$12,055	\$10,114	-8%	-16%
Board Members Compensation (115)	\$12,510	\$11,096	\$10,114	\$9,181	-7%	-9%
Telephone (531)	\$9,110	\$9,028	\$9,419	\$9,124	0%	-3%
Other Employee Benefits (241 to 290)	\$12,417	\$14,056	\$13,496	\$8,707	-8%	-35%
Dues and Fees (810)	\$7,335	\$6,543	\$5,724	\$8,218	3%	44%
Equipment (730)	\$52,140	\$41,782	\$58,658	\$7,963	-37%	-86%
Utility Services Removal of Refuse and Garbage (412)	\$6,960	\$10,124	\$8,018	\$7,165	1%	-11%
Other Group Insurance - dental, vision, accident, long term disability (224)	\$5,788	\$5,806	\$6,154	\$6,895	4%	12%
Social Security-Certified Employee Retirement (212)	\$8,346	\$8,431	\$6,646	\$6,466	-6%	-3%
Nonlicensed Employees Temporary Salaries (136)	\$10,909	\$11,803	\$4,793	\$3,752	-23%	-22%
Workers Compensation Insurance (225)	\$5,155	\$4,557	\$4,245	\$3,675	-8%	-13%
Postage and Postage Machine Rental (532)	\$4,818	\$3,500	\$1,100	\$2,600	-14%	136%
Advertising (540)	\$1,773	\$1,703	\$1,825	\$2,367	7%	30%
Group Life Insurance (221)	\$1,861	\$1,479	\$1,605	\$1,533	-5%	-5%
Tires and Repairs (612)	\$170	\$0	\$3,810	\$1,226	64%	-68%
Connectivity (744)	\$0	\$0	\$0	\$990	N/A	N/A
Travel (580)	\$307	\$94	\$391	\$749	25%	91%
Teacher Retirement Fund, After 7-1-95 (216)	\$27	\$252	\$231	\$204	67%	-12%
Telecommunications Equipment (745)	\$2,282	\$1,548	\$706	\$200	-46%	-72%
Other Technology Hardware (746)	\$0	\$0	\$0	\$184	N/A	N/A
Purchased Property Services; Rentals (440)	\$32	\$0	\$0	\$50	12%	N/A
Periodicals (650)	\$148	\$217	\$48	\$48	-25%	0%
Bank Service Charges (871)	\$1,098	\$651	\$396	\$0	-100%	-100%
Official Bond Premiums (525)	\$0	\$680	\$1,360	\$0	N/A	-100%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$2	\$0	\$0	\$0	-100%	N/A
Pre-2008 object code - Other Employee Benefits (240)	\$200	\$200	\$100	\$0	-100%	-100%
Miscellaneous Objects (876 to 899)	\$25	\$3	\$0	\$0	-100%	N/A
Purchased Professional and Technical Board of Education Services (318)	\$1,155	\$0	\$3,540	\$0	-100%	-100%
Overhead and Operational Total	\$1,822,327	\$1,819,020	\$1,709,616	\$1,658,523	-2%	-3%

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Nonoperational						
Redemption of Principal (831)	\$484,127	\$447,243	\$468,394	\$489,793	0%	5%
Interest on Bonds or Notes (832)	\$151,169	\$148,903	\$127,175	\$107,238	-8%	-16%
Equipment (730)	\$25,345	\$5,714	\$71,101	\$81,234	34%	14%
Noncertified Salaries (120)	\$53,203	\$46,393	\$57,789	\$60,971	3%	6%
Purchased Property Services; Rentals (440)	\$19,830	\$19,542	\$25,301	\$31,791	13%	26%
Operational Supplies (611)	\$4,219	\$4,906	\$3,317	\$11,145	27%	236%
Certified Salaries (110)	\$33,221	\$23,716	\$17,463	\$9,174	-28%	-47%
Teacher Retirement Fund, After 7-1-95 (216)	\$3,178	\$2,263	\$1,700	\$870	-28%	-49%
Social Security-Certified Employee Retirement (212)	\$2,541	\$1,814	\$1,336	\$702	-28%	-47%
Teacher Retirement Fund, Prior to 7-1-95 (215)	\$83	\$64	\$38	\$33	-21%	-13%
Textbooks (630)	\$1,962	\$4,093	\$6,028	\$0	-100%	-100%
Computer Hardware (741)	\$9,648	\$0	\$43	\$0	-100%	-100%
Other Purchased Professional and Technical Services (319)	\$760	\$2,198	\$1,200	\$0	-100%	-100%
Travel (580)	\$21	\$0	\$0	\$0	-100%	N/A
Social Security-Noncertified Employee Retirement (211)	\$250	\$313	\$237	\$0	-100%	-100%
Purchased Property Services; Repairs and Maintenance Services (430)	\$0	\$0	\$22,687	\$0	N/A	-100%
Nonoperational Total	\$789,558	\$707,162	\$803,809	\$792,951	0%	-1%
Grand Total	\$7,202,745	\$7,018,524	\$6,304,257	\$6,282,776	-3%	0%